

# **Unlocking Trade Between Zimbabwe & Bulgaria**

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Zimbabwe & ZimTrade in Brief

**Trade Performance** 

**Trade Opportunities** 

**Synergies** 



### Zimbabwe -A World of Wonders





Land linked nation linking Southern Africa to the rest of Africa and the world



The Heartbeat of Southern Africa with a locational advantage and a gateway for business in the region



Population 15M+



Area **390,757sqm** 



### WHY ZIMBABWE?



DIVERSE EXPORT SECTORS



### HUMAN RESOURCE ENDOWMENT

Highly literate and hardworking workforce that has critical skills



### PROGRESSIVE ETHOS

Renewed thrust to build partnerships and rebuild the economy



# ABOUT ZIMTRADE

www.tradezimbabwe.com



ZimTrade is the National Trade Development and Promotion Organisation that was formed in September 1991 through a partnership between Government and the Private Sector.

**OUR MANDATE** 

to Energise Zimbabwe's Export Growth

**OUR VALUES** 

Focused, Bold, Connected, Trusted



### Our service portfolio

**Energising Zimbabwe's Export Growth** 







Imports

Trade Balance

7,195,006

-3,287,932

6,023,629

-2,157,252

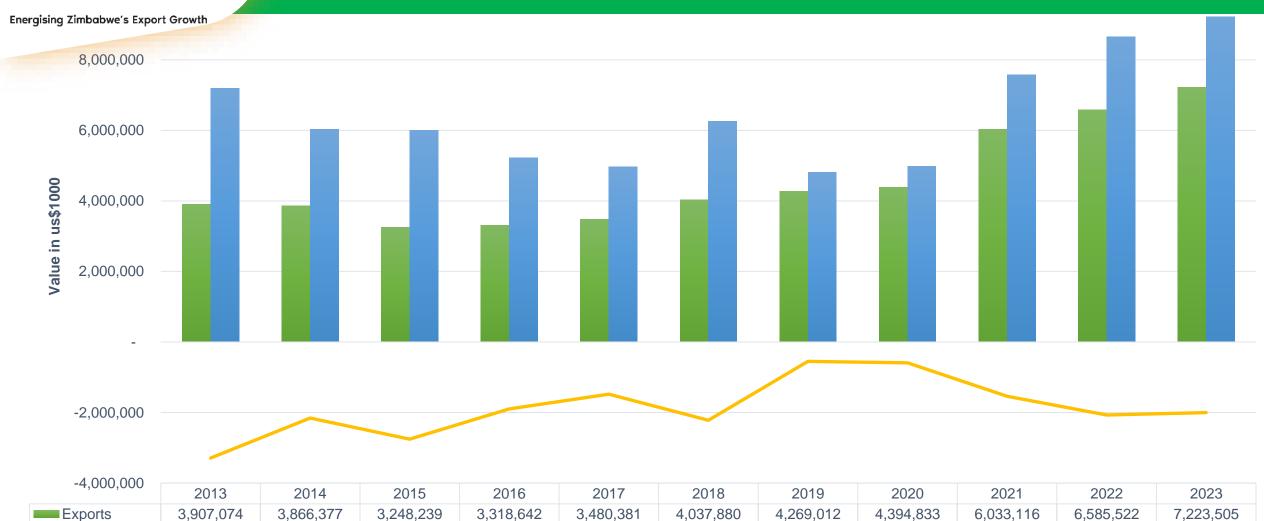
6,000,936

-2,752,697

5,216,341

-1,897,699

### Zimbabwe's 2013 - 2023 export performance



4,962,102

-1,481,721

6,258,856

-2,220,976

4,817,222

-548,210

4,984,508

-589,675

7,571,526

-1,538,410

Source: Zimstats

9,223,497

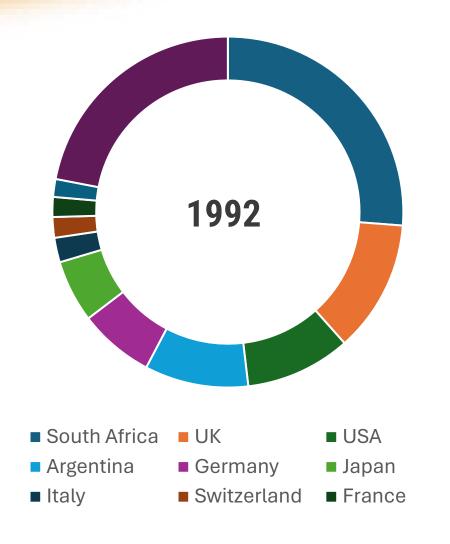
-1,999,992

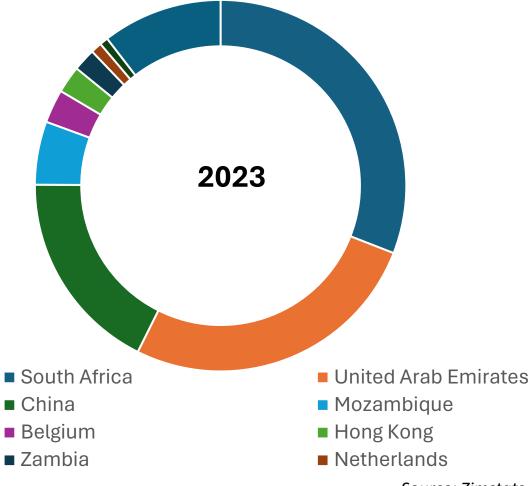
8,652,701

-2,067,179



### Zimbabwe's Export performance

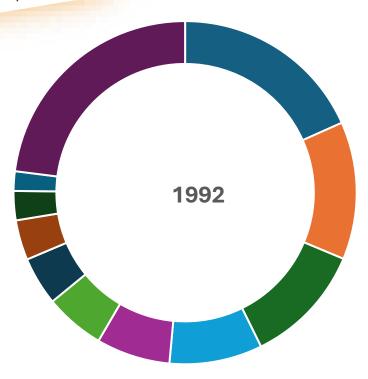




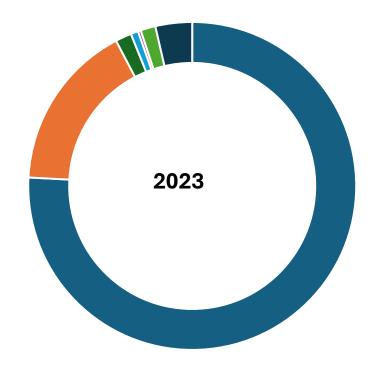


### Zimbabwe's Export performance

**Energising Zimbabwe's Export Growth** 



- Machinery
- Fuels
- Transportation Equipment
- Chemicals
- Base Metals and Products
- Electrical Products



- Minerals and Alloys
- Processed Foods
- Clothing and Textiles
- Other Manufactured products
- Unmanufactured tobacco
- Horticulture
- Manufactured tobacco



### Trading blocs & trade agreements













MALAWI DUTY FREE ACCESS



MOZAMBIQUE DUTY FREE ACCESS



NAMIBIA DUTY FREE ACCESS



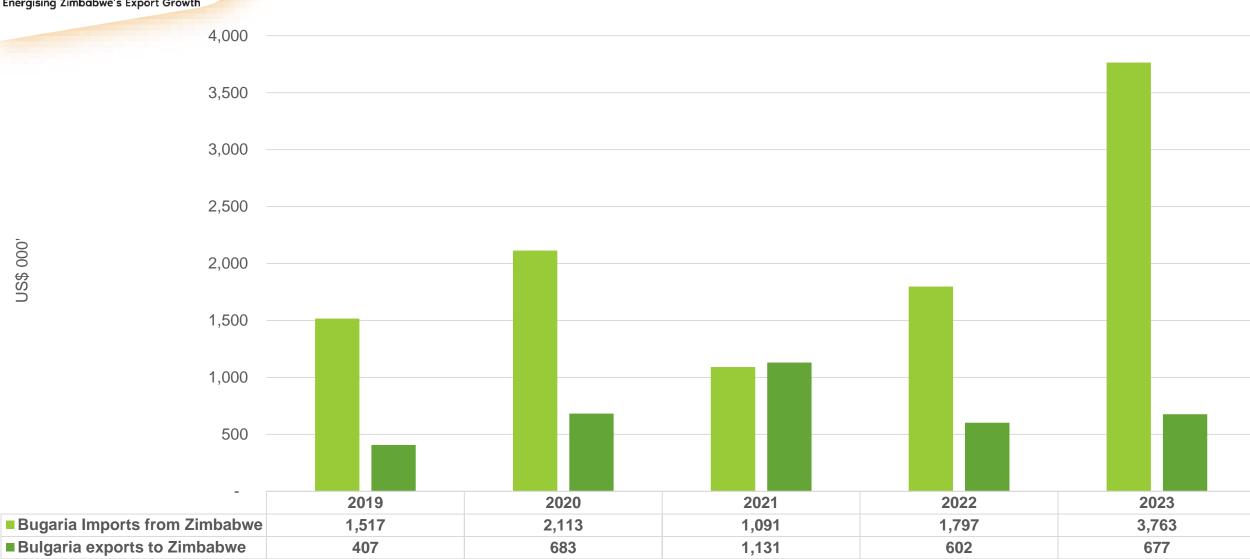
UK UK-ESA EPA

# ZIMBABWE-BULGARIA TRADE OVERVIEW



### Zimbabwe's Trade with Bulgaria 2019-2023

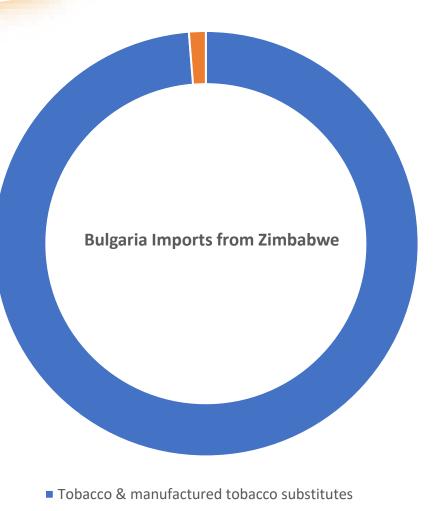
**Energising Zimbabwe's Export Growth** 



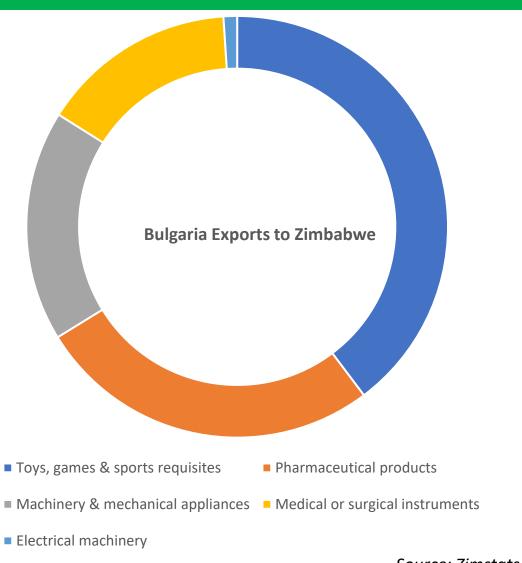


### Zimbabwe's Trade with Bulgaria 2019-2023

Energising Zimbabwe's Export Growth



■ Works of art, collectors' pieces and antiques





# Bulgaria's Imports from SADC 2021-2023 (US\$000)

Energising Zimbabwe's Export G<u>rowth</u>

Products	2021	2022	2023
All products	63 378	222 464	265 266
Sugars and sugar confectionery	14175	19356	43076
Mineral fuels, mineral oils and products of their distillation; bituminous substances	5076	25403	22459
Wool, fine or coarse animal hair; horsehair yarn and woven fabric	7482	20751	10263
Vehicles other than railway or tramway rolling stock, parts and accessories	5656	4171	7828
Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine	2294	3439	7066
Edible fruit and nuts; peel of citrus fruit or melons	1969	1446	1539
Nuclear reactors, boilers, machinery and mechanical appliances and parts	313	609	1064
Plastics and articles of plastics	266	263	806
Fertilisers	345	199	800
Man-made staple fibres Aircraft, spacecraft, and parts thereof	1315 36	828 162	761 724



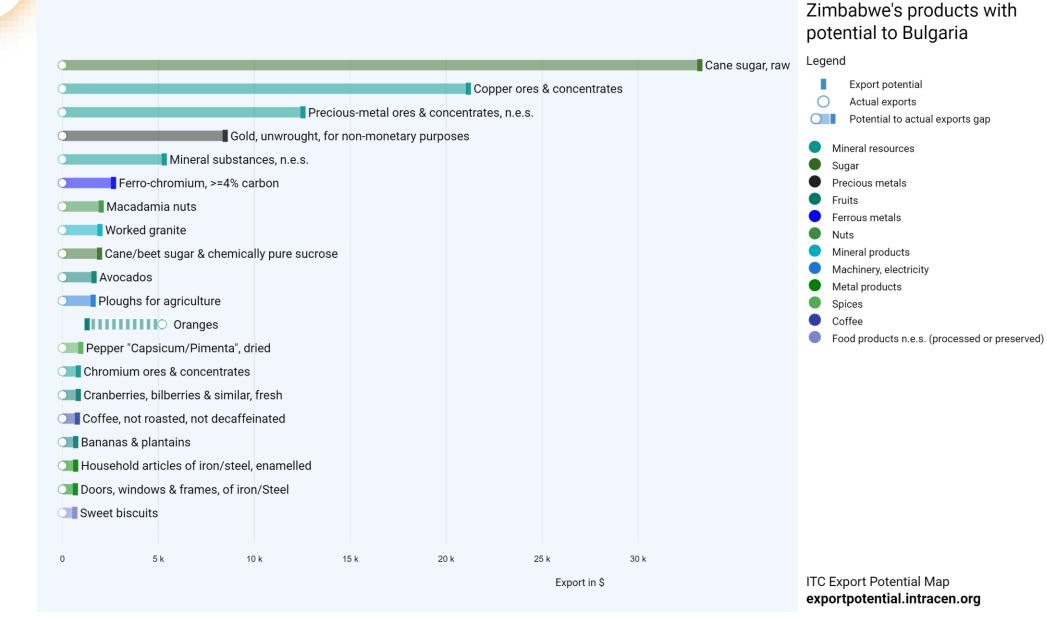
# Bulgaria's Imports from SADC 2021-2023 (US\$000) cont...

Energising Zimbabwe's Export Growth

Products	2021	2022	2023
Beverages, spirits and vinegar	363	766	485
Electrical machinery and equipment and parts, sound recorders and reproducers, television	724	2102	466
Coffee, tea, maté and spices	1318	2118	461
Organic chemicals	0	216	300
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	99_	188_	197
Wood and articles of wood; wood charcoal	0	0	143
Miscellaneous chemical products	16	1	116
Preparations of vegetables, fruit, nuts or other parts of plants	331	400	112
Works of art, collectors' pieces and antiques	75	105	111
Essential oils and resinoids; perfumery, cosmetic or toilet preparations	90	<u>87</u>	90
Other manufactured products			344



### ZIMBABWE'S EXPORT POTENTIAL IN BULGARIA



# Export Opportunities



The organic food market has been on a continuous growth trajectory for more than 7 years and is estimated to reach over US\$300 billion by 2025.

Zimbabwe has the potential to grow and export organic produce to Bulgraria due to its organic soil and favourable climatic conditions.

### **Export Opportunities in Horticulture**



- Global Market US\$603 million
- **Current Exports** US\$17.177 million
- Over 6000 hectares of Macadamia



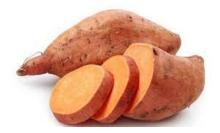
- Global Market- US\$14.9 Billion
- Current Exports US\$34.1 million
- Over 3000 hectares of export citrus



- Global Market US\$7 billion
- Current Exports US\$14 million
- Over 2000 hectares of export Avocados



- Global Market US\$445 million
- Current Exports US\$23 million



- Global Market

   US\$685 million
- Current Exports at infancy



- Global Market US\$19.9 billion
- Current Exports US\$8.7 million



### **HERBS**

Zimbabwe produces herbs. Some are known to reduce diabetes, heart disease & cancer















### **OUR HERITAGE-BASED SUPERFOODS**

Energising Zimbabwe's Export Growth

### **Opportunity to value add:**

- ✓ Superfoods
- ✓ Organic foods

### Into:

- ✓ Veggie Snacks
- ✓ Convenience packs















### **Sauces & Condiments**

### **PROCESSED FOODS**



**Herbal Teas** 



Juices, Crushes & Cordial Drinks



**Cookies and Biscuits** 



**Dried Fruits & Vegetables** 



Honey





### **LEATHER**

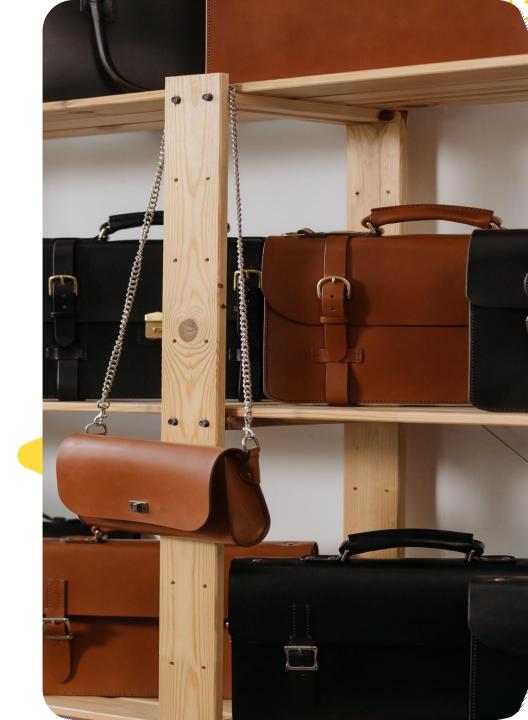
Bags, Wallets, Animal Skin, Animal Trophies and Belts





Zimbabwe's vibrant leather sector can supply Bulgarian traders with world class leather products

Collaborations between Zimbabwean producers and fashion buyers, retailers and designers in Bulgaria can create leading products that are globally competitive.





### **ARTS & CRAFTS**

**Basketry** 

**Metal Art** 

Wearable Art

**Stone Sculpture** 

Wire Art





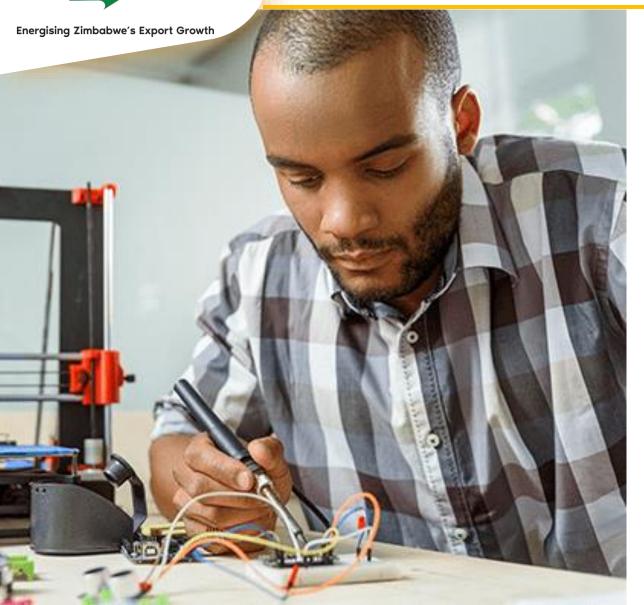








### **EXPORT OF SERVICES**









Technology Transfer

Finance and Accounting Advisory

Research & Development







Transport and Logistics

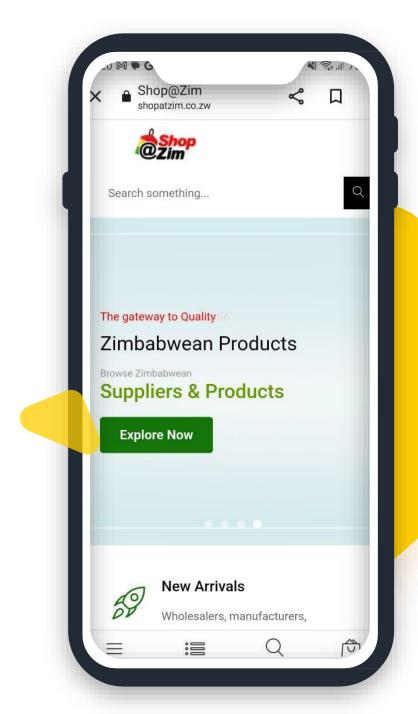
Agricultural services

Business Process
Outsourcing



### GOING DIGITAL

Zim online marketplace www.shopatzim.co.zw





### In Conclusion...

- Zimbabwe is a good source market for organic superfoods and services.
- O ZimTrade continues to pursue its mandate of energizing Zimbabwe's exports by linking the global buying community with Zimbabwean producers.
- Collaboration between ZimTrade and the Bulgarian Chamber of Commerce & Industry could prove mutually beneficial to both our nations



# Thankyou