

Initiatives of the Hungarian-Bulgarian Chamber of Commerce

Rossen Tkatchenko 2024.07.24. Sofia



www.hbcc.eu

The Hungarian-Bulgarian Chamber of Commerce was established in 2008 in Budapest



The goals of our chamber are very simple:

I.

To increase the trade and capital flow between our countries

Dr. Rossen Tkatchenko



The goals of our chamber are very simple:

II.

To support the business interests of our members

Dr. Rossen Tkatchenko

Organising events
in Hungary and Bulgaria
for stimulating business contacts
between the two countries

Active cooperation with Hungarian and Bulgarian state institutions and gaining prestige among them

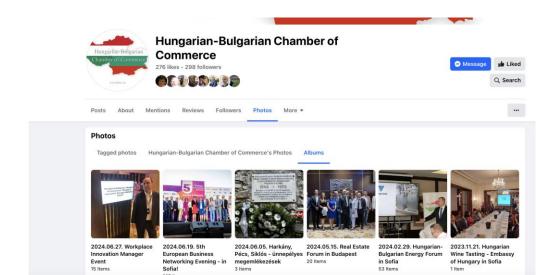
Creation and development of partnerships with other bilateral chambers

Assisting the business activity of our members and attracting new members to the Chamber

Organising events in Hungary and Bulgaria for stimulating business contacts between the two countries

You can see the photos and summaries of our events on our website www.hbcc.eu

and Facebook page



Organising events
in Hungary and Bulgaria
for stimulating business contacts
between the two countries

Active cooperation with Hungarian and Bulgarian state institutions and gaining prestige among them

Creation and development of partnerships with other bilateral chambers

Assisting the business activity of our members and attracting new members to the Chamber

Active cooperation with Hungarian and Bulgarian state institutions and gaining prestige among them

Among other things, for example,

our chamber has been an active participant of the intergovernmental Bulgarian-Hungarian Joint Commission for Economic Cooperation

Organising events
in Hungary and Bulgaria
for stimulating business contacts
between the two countries

Active cooperation with Hungarian and Bulgarian state institutions and gaining prestige among them

<u>Creation and development</u> <u>of partnerships with other</u> <u>bilateral chambers</u>

Assisting the business activity of our members and attracting new members to the Chamber

In 2017 the Hungarian-Bulgarian Chamber of Commerce, after a long partnership with the Bulgarian-Hungarian Chamber of Commerce, united the members of both organizations under one joint leadership, supported by both embassies.

Organising events
in Hungary and Bulgaria
for stimulating business contacts
between the two countries

Active cooperation with Hungarian and Bulgarian state institutions and gaining prestige among them

Creation and development of partnerships with other bilateral chambers

Assisting the business activity of our members and attracting new members to the Chamber

Assisting the business activity of our members and attracting new members to the Chamber

We have 12 new members since the beginning of 2024:

2024.05.24. EXIM Invest

2024.05.10. UniCredit Bulbank

2024.04.30. DZU - Videoton Group

2024.04.19. Zagreus Winery

2024.04.16. The Bulgarian Association of Electrical Engineering and Electronics (BASEL)

2024.03.21. Toncheva & Partners

2024.03.12. Premier Real Estate

2024.03.07. Edutus Egyetem

2024.02.26. Babylon Financial Group

2024.02.21. EduTech Hungary

2024.02.16. Salamon Márk

2024.01.15. Heatventors Hőenergiatároló Kft

Hungarian-Bulgarian Chamber of Commerce

We have secured preferential rates for our members at hotels in Sofia and Budapest.

We are also negotiating with other organisations and constantly increasing our list of corporate partners.

Осигурихме преференциални цени за наши членове в хотели в София и в Будапеща.

Водим преговори и с други организации и постоянно увеличаваме списъка на корпоративните ни партньори.

Hungarian-Bulgarian Chamber of Commerce

In the future, we will continue to support all our members who wish to organise their own event along the lines of the successful corporate Business Shows we have already had, or based on their own ideas.

И в бъдеще ще оказваме подкрепа на всички наши членове, които пожелаят да организират свое мероприятие по модела на успешно проведените по-рано Бизнес Шоу или по техни собствени идеи.



During the **Hungarian presidency**

of the Council of the European Union the

Hungarian-Bulgarian Chamber of Commerce

will continue its activities with a strong emphasis on the following areas:

- Improving European competitiveness
- Shaping the future of cohesion policy
- A farmer-oriented EU agricultural policy
- Flexible labour market
- Focus on supporting small and medium-sized enterprises

Improving European competitiveness

Our practical approach is to work constantly on reducing unnecessary administration burdens by informing governmental bodies about the problematic areas with potential for much needed work simplification

In the past together with our partners from other bilateral chambers of commerce in Bulgaria we have already sent our recommendations to the Bulgarian Parliament on topics like:

- Investing in workforce development for competitiveness in today's economy
- Creating incentives for effective start-ups
- Introduce regulations for blockchain, crypto and crowdfunding businesses
- Less restrictive and clearer measures against money laundering
- Accelerating digitisation and integration

Improving European competitiveness

Our practical approach is to work constantly on reducing unnecessary administration burdens by informing governmental bodies about the problematic areas with potential for much needed work simplification

In the past together with our partners from other bilateral chambers of commerce in Bulgaria we have already sent our recommendations to the Bulgarian Parliament on topics like:

- Investing in workforce development for competitiveness in today's economy
- Creating incentives for effective start-ups
- Introduce regulations for blockchain, crypto and crowdfunding businesses
- Less restrictive and clearer measures against money laundering
- Accelerating digitisation and integration

"data and documents from the analog format, to the digital format"

Shaping the future of cohesion policy

To ensure harmonious and balanced development in the Union, it is essential for Europe to **reduce regional disparities** as well as to secure economic, social, and territorial cohesion.

Our practical approach is to attract investors to areas in Bulgaria with 0% tax

"any taxable entity shall be allowed to retain up to 100% of the corporate income tax in respect of the tax profit derived from the manufacturing activities carried out in municipalities where the rate of unemployment for the year preceding the current year exceeded by 25% (or more) the national average unemployment rate for the same period "

Source: State aid SA.39869 (2014/N) - Bulgaria Corporate Tax Exemption Scheme in accordance with Article 184 of the Corporate Income Tax Act

A farmer-oriented EU agricultural policy

Our practical approach is to support agricultural cooperation and exchange of know-how and resources

Together with **Mr Nándor Zemniczky**, Trade Attaché of the Hungarian Embassy, and the **AMC** – the Agricultural Marketing Centre operating under the Ministry of Agriculture of Hungary – we are planning a big event in the nearest future. Please register for our news letter!

A Flexible labour market

Our practical approach is to support the shortages of labour in agriculture, costruction and other industries by bringing in labour from outside the country in a controlled manner and providing training and education to them

One example is one of our member companies who is specialized in skilful labour import from Vietnam!

Focus on supporting small and medium-sized enterprises

Our practical approach is to support the small and medium-sized enterprises by providing corporate training on demand

We have just finished the creation of a freely available training material package: The Role of the Workplace Innovation Manager.

Developed by the Hungarian-Bulgarian Chamber of Commerce and its partners:

Balkan Bridge, **Bulgaria**Chamber of Commerce and Industry of **Slovenia**Innovation Hive, **Greece**IP-International, **Germany**ITALCAM, **Germany**Larissa Chamber of Commerce, **Greece**MIITR, **Slovenia**,
and funded by **the European Union**.

We are happy to work with many wonderful partners who think similarly, and in order to efficiently facilitate all these efforts I am happy to propose the establishment of the

Permanent Commission of the bilateral business chambers of EU member states operating in Bulgaria

The Permanent Commission will work according to its Memorandum of Understanding

Any foreign or bilateral business / economic organization of companies of EU member states may join the Permanent Commission by signing this Memorandum.

The Mission of the Permanent Commission

is to support the improvement of the legal, institutional and business framework for successful operation of companies of other EU member states in Bulgaria.

The Permanent Commission shall

- Represent, promote and protect common economic and business interests of the signature parties in Bulgaria;
- Exchange experience and information of common interest;
- Organise joint events which will promote trade between Bulgaria and other EU countries;
- Identify and develop positions on diverse issues with common interest to present a single voice towards the Bulgarian government, ministries and authorities.

I look forward to greeting you at our next events!

Thank you,

Rossen